

COVERAGE SUMMARY FOR FULL MORTALITY

COVERAGE

Full Mortality coverage is provided for death of the animal resulting from accident, sickness, disease, injury, humane destruction, theft and transportation anywhere in the continental U.S.A. or Canada. Premium is based on the horse's use, age and breed. The major exclusions found in this policy are neglect of an animal, intentional destruction, war and nuclear explosion.

VALUE COVERAGE is included which provides that in the event of a mortality claim, if the value of the horse at any time during the policy period was equal to the limit of indemnity, the insured will be paid the amount stated in the policy.

GUARANTEED EXTENSION COVERAGE, which provides that in the event of a condition occurring and reported during the policy period, mortality coverage will automatically continue for up to 12 months from the expiration date for that specific condition. (Applies to horses ages 16 years and under.)

VALUATION

Normally your horse(s) can be insured in an amount equal to its purchase price. Further increase in value can be supported by show/performance record, race, winnings, or breeding records, earnings from the sale of the get/produce or one-half of the training. Stallions used for breeding only are valued based on a formula involving the number of mares bred, times his stud fee, times a factor of 3. The value of homebred foals is determined by a factor of 2 to 3 times the sire's stud fee.

CLAIMS

If your horse is sick, hurt, dies, is stolen, or is going to require surgery, you **must** notify the insurance company at the toll free number listed on your policy. In the event of a death claim, it is mandatory to perform an autopsy, at the insured's expense. We strongly suggest that you keep on file a copy of the bill of sale, cancelled check, registration papers and show/breeding/race records.

There is a minimum policy premium.